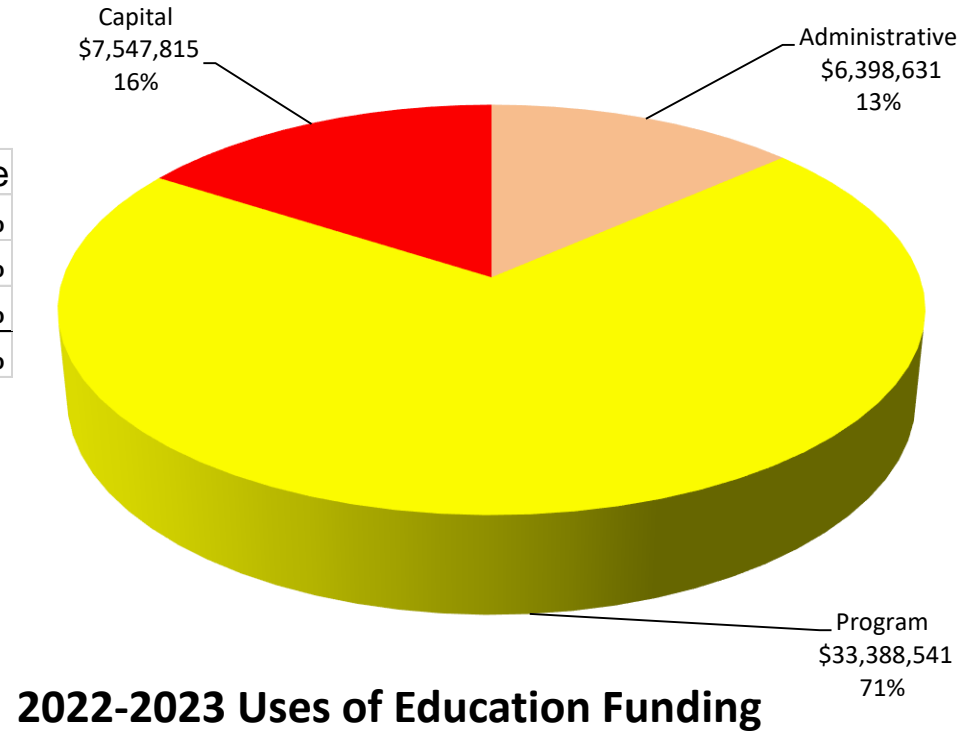


Budget Presentation Board of Education Meeting

March 22, 2022

2022-23 PROPOSED THREE PART BUDGET

	2022-23	2021-22	\$ Change	% Change
Administrative	\$ 6,398,631	\$ 5,930,190	\$ 468,440	7.90%
Program	\$ 33,388,541	\$ 30,852,508	\$ 2,536,032	8.22%
Capital	\$ 7,547,815	\$ 6,901,454	\$ 646,361	9.37%
	\$ 47,334,987	\$ 43,684,153	\$ 3,650,834	8.36%



2022-23 PROPOSED ADMINISTRATIVE BUDGET

- \$6,398,631
- 13% of total budget
- 7.90% increase from 21-22
 - \$466,440
- Components:
 - Board of Ed, Central Office, Finances, Legal Services, Personnel Expenses, Public Information Costs, Liability Insurance, Curriculum Development, Supervision, Employee Benefits
- Changes for 22-23:
 - Salaries/Contractual Expenses
 - Increased Health Insurance Premiums and Retirement Costs
 - BOCES Services
 - PR and Print Services
 - Mathematics Support
 - Recruiting/Advertising Expenses

2022-23 PROPOSED PROGRAM BUDGET

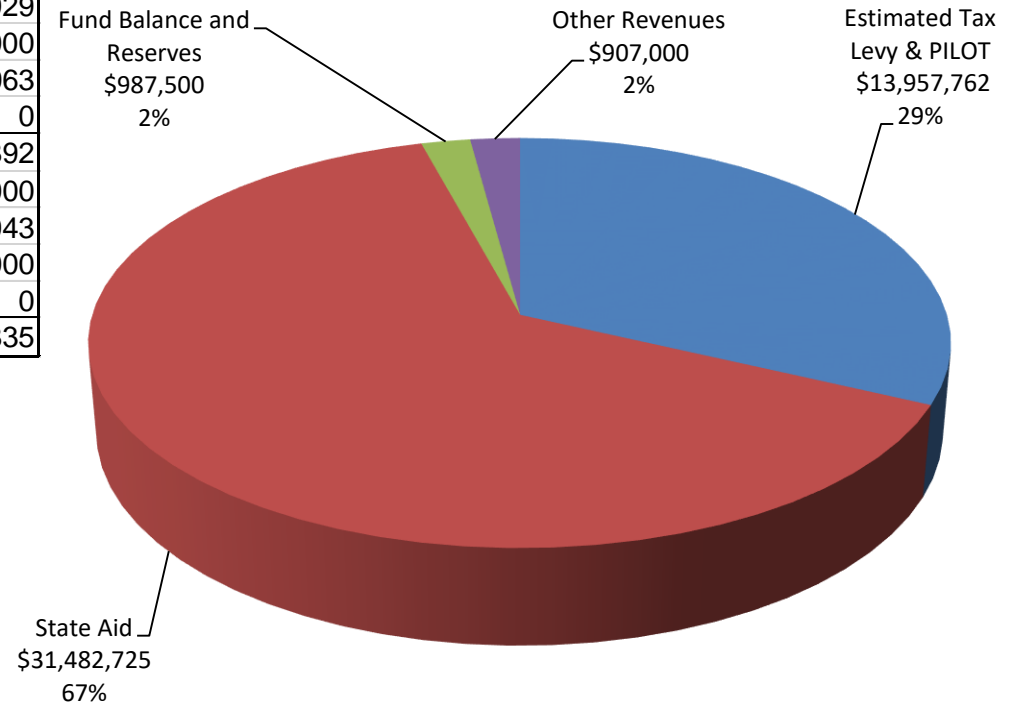
- \$33,388,541
- 71% of total budget
- 8.22% increase from 21-22
 - \$2,536,032
- Components:
 - All Instructional Expenses, Co-Curricular and Extracurricular, all supports services, salaries and benefits, transportation services with the exception of bus purchases
- Changes for 22-23:
 - Salaries/Contractual Expenses
 - Increased Health Insurance Premiums and Retirement Costs
 - Enrollment Increases in Special Education
 - Transportation Costs
 - Equipment Purchases
 - Special Patrol Officer Services
 - College Level Classes
 - Increased Number of Students Attending BOCES Programs
 - Overall BOCES Budget Increasing 11.35%
 - BOCES Expenses will Generate Aid in the Following Budget Year
 - Increased Purchase of Supplies

2022-23 PROPOSED CAPITAL BUDGET

- \$7,547,815
- 16% of total budget
- 9.37% increase from 21-22
 - \$646,361
- Components
 - Operation and Maintenance of Plant, judgement/claims against district, purchase of bus(es), employee benefits, debt service payments, interfund transfers
- Changes for 22-23:
 - Utility Expenses
 - Building Condition Survey
 - Bus Purchase
 - Bond Anticipation Note Payable
 - Equipment purchases

2022-23 PROPOSED REVENUES

	2021-22 Actual	2022-23 Proposed	Inc (Dec) Over Prior Year
State and Federal Aid	27,886,796	31,482,725	3,595,929
Other Revenue	927,000	907,000	-20,000
PILOT (Payment in Lieu of Taxes)	66,701	69,664	2,963
Estimated Tax Levy & STAR Reimbursement	13,888,098	13,888,098	0
Total Revenue	42,768,595	46,347,487	3,578,892
Appropriated Reserve Contribution	120,000	150,000	30,000
Appropriated Employee Benefit Reserve	70,557	92,500	21,943
Transfer from Capital Fund	125,000	145,000	20,000
Appropriated Fund Balance	600,000	600,000	0
Total Revenue and Other Sources	43,684,152	47,334,987	3,650,835



2022-2023 Sources of Education Funding

**NO INCREASE TO THE TAX
LEVY**

0%

2022-23 BUDGET VOTE AND BOARD ELECTION

Proposals:

- Voter Approval of the Budget
- New Capital Vehicle Reserve
 - No additional cost to taxpayers
 - Up to \$2 million over a 10 year life of the reserve
 - Move funds from current reserve - \$503,599.71
- Election of Three Board Members
 - Two Expiring Terms
 - One Vacant Position

Annual Budget Vote and Board Election

Tuesday, May 17th
Olean Intermediate Middle School Gymnasium
7:00am – 9:00pm

QUESTIONS???

Jenny M. Bilotta, Business Administrator

(716) 375-8274

jbilotta@oleanschools.org