Olean City School District
Audit and Finance Sub Committee Meeting
Thursday, April 15, 2021
12:00 p.m.
via ZOOM

Present:  Paul Hessney  John Bartimole
          Andrew Caya  Janine Fodor
          Rick Moore  Jenny Bilotta
          Aaron Wolfe  Vicki Zaleski-Irizarry

Cafeteria P/L
• Jenny reviewed the March P&L; the program is doing well
• Working on details to overcome social distancing barriers in order to bring students back; may need to increase food service hours
• The program currently has a healthy balance; will need to purchase much needed equipment
• 2% fund balance equates to $20,000

March Cash Flow
• Jenny noted a lot of aid is given to districts during the month of March
• Have received money from Catt Co for unpaid real property taxes; discussed unpaid PILOT
• Will spend down equipment fund before the end of the school year
• Jenny noted the statement does not include any CARES funds

Special Ed Analysis – Futures Education
• Jenny noted two BOCES provide this service; but review is very limited – one of the BOCES provides services to the district which could be a conflict; one company in CA, but not diverse on NY rules and regs
• Meeting will be held with Futures next week to discuss district needs

21-22 Budget – Jenny reviewed the following:
   a. Final Budget Expenditures
   b. Final Revenues
      i. Foundation Aid History
   c. Contingent Budget Calculation
   d. Property Tax Report Card – BOE adoption at the 4/20 meeting
   e. Budget Notice – will be mailed to all district households
   f. Federal Stimulus Funds

Follow Up From Previous Meeting
   g. BOCES Administrative Budget
   h. Distance Learning Rooms at BOCES – 1 room at BOCES barn and 1 room at Olean Center
   i. E-rate – Jenny emailed document to Mr. Moore to share with the board

Summer School Plans
• Will have a summer program for students in grades K-3 and grades 4 – 5; traditional summer school for students in grades 6 – 12; Jenny working on transportation issues; Aaron working on securing staff

Meeting adjourned at 1:20 pm.

Next Meeting:  May 13, 2021