

Olean City School District
Audit and Finance Sub Committee Meeting
Thursday, May 14, 2020
12:00 p.m.
Via ZOOM

Present: Andrew Caya Kelly Keller
 John Bartimole Janine Fodor
 Rick Moore Jenny Bilotta
 Aaron Wolfe Vicki Zaleski-Irizarry

Observer: Frank Steffen, Jr. Mary Hirsch-Schena
 Ira Katzenstein

Cash Flow

- Jenny reviewed the April 2020 statement

Café Profit/Loss

- Jenny noted that she has met with Sodexo to resolve billing issues; Sodexo contract/services end June 30, 2020
- The district is serving approximately 900 meals per day; still no guidance regarding summer meals, however, Jenny is working on a summer meal plan; Mr. Moore noted that Nick Patrone has student workers that could assist if meals have to be provided during the summer

Final Budget Proposal

- Jenny presented the proposed 2020-2021 and reviewed three scenarios
 Green – best case
 Yellow – middle
 Red – worse case
- The remote Budget Public Hearing will be held on Monday, June 1st at 6:00 pm
- Budget newsletter will go out after the board adopts the budget at its May 19th meeting
- Educate the public regarding the budget
- The committee discussed the reopening of schools and the associated expenses (to be built into the budget)
- A list of cost savings is being compiled in the event state aid is reduced
- The budget will be adopted by the board at its May 19th meeting
- Budget vote/board election will be June 9th via absentee ballots (no in-person voting)

Property Tax Report Card

- Jenny reviewed the report card that has to be submitted to SED; this will be placed on the May 19th BOE agenda

OASA and OESPA MOAs

Aaron reviewed the MOAs – COVID 19 and use/extension of vacation time

Meeting adjourned at 1:15 pm

Next Meeting: June 18, 2020