June 30, 2019 Preliminary Cafeteria Profit and Loss
- Kathy reviewed the P&L; the committee discussed the increase in management fee (it included profit margin for food purchases); meal participation is up; interfund transfer from General Fund

2019-20 Cafeteria Budget
- Kathy reviewed the budget

2019-20 Sodexo Contract Renewal
- Kathy noted that the Sodexo contract will be renewed (goes up according to the May CPA which was 2.2%); the board will adopt the contract at its August meeting

2019-20 Substitute Teacher Rates
- Kathy discussed the 2018-2019 rates, minimum wage increase, and proposed increases; the increases will be adopted at the August 13th BOE meeting

June 30, 2019 GASB75 Report
- The report was accepted by the BOE at the July 30th meeting

Update on NYClass Earnings
- Kathy noted the earnings on reserve funds are doing well

Update on TRS Sub-Account Reserve
- Kathy discussed the reserve account for next year

Projected 2018-19 Fund Balance
- Kathy discussed projected balance; excess revenues will be transferred to reserve accounts

Meeting adjourned at 12:45 pm

Next Meeting: August 15, 2019