Olean City School District
Audit and Finance Sub Committee Meeting
Thursday, December 10, 2020
12:00 p.m.
via ZOOM

Present: Paul Hessney  Jenny Bilotta
Andrew Caya       Janine Fodor
Rick Moore        Vicki-Zaleski-Irizarry
Aaron Wolfe

Guest: Dan Dunkleman

2020-2021 State Aid Update (if available)
- Jenny reported that she received the state aid runs this week from the NYS Dept. of Budget
- which does not reflect the 20% aid withhold for schools
- Jenny compared the 2020-2021 Adopted Budget Revenue versus the 2020-2021 Actual Revues
- Which includes the Pandemic Aid the district had to apply for; this is Federal money issued to each state; the state is responsible to review each application to ensure money spent the way it should be
- Jenny also discussed reduction in Excess Cost Aid, BOCES Aid – the district budget $7.5M, only spent $7.1M, Transportation Aid may not be paid for Mar – June – district delivered meals and educational packets
- Jenny still has not received the refund notification from BOCES
- Jenny will update state aid runs again in January
- Currently operating on a very strict budget
- Jenny meeting with administrators, secretaries and department heads to begin 2021-2022 budget discussions

General Fund Cash Flow
- Jenny noted the report reflects actual figures through November 2020; December and beyond are projections; the January report will reflect the 20% reduction of state aid
- Jenny feels the district is okay financially for the 2020-2021 school year; worried about next year and the following year

Cafeteria Profit/Loss
- Jenny reported that she applied for the Summer Food Service Program Grant and was successful
- Under this new program, the district will be reimburses .55 cents more for each lunch and 11.5 cents for each breakfast served; she was able to reapply for September and October reimbursement which resulted in additional money
- The district conducted a survey regarding the need for meals to be delivered during remote learning; based on the results district staff will begin delivering meals next Tuesday; approximately 325 meals will be delivered (325 breakfasts and 325 lunches); delivery will be divided into five routes
- December 22nd delivery will include multiple meals
Working on an MOA with the OESPA – teacher aides and support staff delivering meals
Meals can only be provided to age appropriate child (PreK-19); the child does not have to be enrolled in the district
Families can still pick up meals at the individual schools
Educational packets and electronic devices can also be delivered at that time
Janine thanked Jenny for her hard work and success in securing the grant
Jenny will update the board at its December 15th

Meeting adjourned at 12:56 pm.

Next Meeting: January 21, 2021