Present: Colleen Taggerty Kathy Elser
Mike Martello Aaron Wolfe
Frank Steffen, Jr. Mary Hirsch-Schena – via FaceTime
Vicki Zaleski-Irizarry

Notice of Annual Meeting – budget vote/board election – May 16, 2017
• In the event a reserve fund were to be created it would require voter approval (BOE adoption of the Notice of Annual Meeting resolutions)
• Kathy will get resolution/proposition language from attorney

Cafeteria Profit & Loss
• Kathy reviewed the P&L through November 30, 2016
• Chris Wick is doing a great job filling in for Steve

CEP Update
• Kathy provided updates based on the webinars
• Issues: collection of data (poverty, etc.) – families would not be required to fill out a Free/Reduced Meal Application
• Discussions regarding “biometrics” (thumb print capabilities)

Cash Flow through 11/30/16
• Kathy reviewed the cash flow spreadsheet

Smart Bond Update
• Presentation will be made to the BOE in January
• Expenditures have to be paid upfront by the District; NYS, by law, is to reimburse districts within 90 days, which is not happening

Budget Development Guidelines
• Kathy reviewed the draft guidelines; BOE acceptance at its January meeting

Update on 2017-18 Budget
• Kathy discussed the following:
• Change in personnel
• Meetings held with Dept. Chairs
• Will schedule meetings with principals
• 5-year building improvement plan
• Debt payment
• Anticipate spending —v- discretionary spending
• Health insurance premiums
• ERS and TRS rates
• Negotiating with OESPA and OTA bargaining units
• Transportation
• Minimum wage increase
Informational documents - - Warrant Check Count and SED State Aid Payment schedule
  • Handout from NYSED website

Motion by M. Martello, seconded by F. Steffen, Jr. to go in to Executive Session at 12:40 pm for the purpose of discussing OESPA contract negotiations. Attendees invited to attend.

Mary Hirsch-Schena exited the meeting at 12:55 p.m.

Motion by F. Steffen, Jr., seconded by M. Martello, to reconvene to the Audit and Finance Sub Committee meeting at 12:55 p.m.

Next Meeting: January 19, 2017