General Fund Cash Flow
Jenny Bilotta discussed the following:

Revenues:
- Taxes
- Lottery
- Gen Aid

Expenditures:
- 3 payrolls in September

Cash flow as of September is good

Tax cert – recently settled one; have 4 additional certs; this will impact taxes

Cafeteria Profit/Loss
Jenny Bilotta reviewed the September 2021 statement
- 3 payrolls in September; have a good net profit
- Breakfast participation is down approximately 6%
- Lunch participation is down approximately 25%
- Working on ways to increase participation

Cafeteria Equipment Grant
Jenny Bilotta reported the district was awarded a grant in the amount of $12,000
- Will purchase two new milk coolers and two reach in refrigerators for the high school

Farm to Table Grant
Jenny Bilotta reported Cornell Cooperative Extension is hiring an individual that will assist the district

Budget Development Calendar
- Jenny Bilotta reviewed the draft 2022-2023 calendar
- Budget vote/board election May 17, 2022

Campaign for Fiscal Equity v. State of New York decision
- Jenny Bilotta shared the Governor’s press release regarding the settlement to fully fund foundation aid for schools
- This is contingent on NYS putting $1.4B in the budget for education in 2022-2023 and 2023-2024
Request from Olean Community Theatre
  • Jenny Bilotta reported the president of the theatre submitted a correspondence regarding its school tax bill for its property on S. Barry Street; theatre is a 501C3 not-for-profit organization exempting them from taxes; district personnel will meet with members of the theatre

Contract from Young & Wright for Capital Outlay Project
  • Jenny Bilotta discussed the contract for the OIMS hot water boiler
  • It is the same contract used for the previous outlay project

Audit
  • Jenny Bilotta reported the auditors will present the audit at the November 9th BOE meeting

Meeting adjourned at approximately 4:35 pm.

Next Meeting: November 18, 2021 at 4:00 pm