

**Olean City School District
FINANCE COMMITTEE MEETING
410 West Sullivan Street
Thursday, December 18, 2014
4:30 p.m.**

Present: **Colleen Taggerty** **Mia O'Brien**
 Kathy Elser **Mike Martello**
 Michiko McElfresh **Jim Padlo**

1. *Smart Bond Plan*

Mrs. Woodworth reported on the Plan and Focus Areas for the Smart Bond:

- There are 7 Focus Areas
 1. On-Line Learning
 2. Transformative Technology (IPads, etc)
 3. Hi-Speed Broadband
 4. To extend Connectivity for equal access for all students
 5. High Quality Professional Development
 6. STEM Skills – 21st Century Skill Development
 7. PLAN, PLAN, PLAN
- The Plan (2 to 3 Year Plan)
 1. The First Step is to get a Smart Bond Plan Committee together with all constituents represented
 2. Some ideas for the Committee to consider would be:
 - Purchase Technology
 - Modernize Pre-K
 - Upgrade Wireless
 - Upgrade Technology
 - Add more Access Points for Wireless
 - Continue to get all buildings wired for inter-connectivity
 - Replace switches in the Server Room
 3. Points to Remember regarding the Smart Bond
 - The Smart Schools Investment Plan needs to be developed and approved
 - Need to be careful with how the plan impacts the tax cap, E-Rate and other reimbursements

2. *2015 – 2016 Budget Review*

Mrs. Elser reviewed the preliminary budget to date for the 2015 – 2016 school year:

- Personnel/Program Additions
- BOCES Two Year Technology Plan
- Health Insurance Rate
- TRS Rates
- Legal Fees

- Reserve
- Board Conference
- Not in Budget
- Current Tax Levy reflects 2%

3. *Minimum Wage/Substitute Rates*

Kathy reminded the committee the minimum wage increases in January to \$9.00/hour, which will have a \$2,200 impact.

Mia reviewed substitute wages for surrounding districts in comparison to Olean.

- Recommendation was to increase certified, non-certified w/ a Bachelors, and non-certified substitute teachers \$5.00
- Recommendation was to increase the Teacher Aide sub rate to \$9.75/hour

1. *Tax Cap Efficiency Plan*

Kathy reviewed the proposed Cattaraugus/Allegany BOCES area Tax Cap Efficiency Plan