Engagement letter from Drescher & Malecki
- Kathy reviewed the letter dated January 20, 2016
- Laurie will sign the engagement letter on Tuesday, February 23rd

Interim GASB45 report for June 30, 2016
- Kathy reviewed the Interim GASB 45 Actuarial Valuation (project for retiree health insurance due to premium impact) for fiscal year ending June 30, 2016
- This must be shown as a potential liability even though retirees pay for their own premiums
- The report will be reviewed at the March 17th meeting for recommendation to the BOE for approval

Cash Flow through January 31, 2016
- Kathy reviewed the cash flow spreadsheet

Cafeteria P&L December 2015 and January 2016
- Kathy presented the December and January Profit and Loss Statement
- Breakfast increased slightly; lunch has remained level

2015-16 Projected Expenditures and Revenues
- Kathy reviewed the spreadsheet with projections for expenditures and revenues through 6/30/16

2015-16 Reserves
- Kathy reviewed the balances of the reserve accounts

Update on State Comptroller audit
- Kathy noted the representative had an informal exit meeting with Kathy; the report should be forthcoming within the next several months

2016-17 Budget – Kathy reviewed the following items:
  - Draft Budget
  - Changes to Budget
  - BOCES Services
  - Bus Purchases
  - Tax Levy
  - Reserves
  - Appropriated Fund Balance
  - State Aid Analysis

Other
- The Internal Claims Auditor, Dan Stetz, will present at the next meeting

Meeting adjourned at 1:00 p.m.

Next Meeting: March 17, 2016