Veterans’ Tax Exemption

- Kathy distributed handouts regarding the NYS Dept. of Taxation and Finance Veterans’ Exemption, 15-16 school district tax rate; Basic Star info. without Veterans’ Exemption and Basic Star with Veterans’ Exemption, Senior Star without Veterans’ Exemption, and Senior Star with Veterans’ Exemption.
- An article appeared in the Budget Newsletter regarding/explaining the Alternative Veterans’ Tax Exemption.
- An Exit Poll Survey was conducted at the May 19, 2015 Budget Vote/Board Election.
  - Results of the survey: Yes 150, No 56.
- The next step will be to conduct a public hearing.
  - Notification of the hearing would be placed in the Olean Times Herald, on the district’s website and Facebook page, as well as in the newsletter.
- After the public hearing, the board would be required to adopt a resolution either approving or declining the adoption of the exemption.
- If adopted, the exempt amount of taxes that would need to be reallocated to non-veteran taxpayers.

Mr. Olander thanked the committee for their efforts regarding the tax exemption for veterans.

April 30, 2015 Cafeteria Profit and Loss

- Kathy noted the program is steadily doing well.
- Kathy discussed the Community Eligibility Provisions (all students eat for free) and noted that she has participated in webinars; eligibility is building by building, therefore, one district school may be eligible and another one may be ineligible; would require additional cafeteria staff; districts would no longer to able to collect student data which the district currently does for eRate, PEP grant, Title 1, etc.
- Once a new bid is required, the District will no longer be receiving refund checks from the vendor.
- At the next meeting Kathy will discuss SODEXO contract (CPI increase).
- For the 15-16 school year a 5 hour and a 5.25 hour position will be abolished and two (2) 5.75 positions will be created.

April 30, 2015 Cash flow

- Kathy reviewed the most recent cash flow statement.
Multi-District Government Efficiency Plan
  - Kathy distributed the Health Insurance Consortium Efficiency Plan that was submitted by Tom Potter from BOCES

Capital Reserve Fund
  - The voters approved the creation of a $1,500,000 capital reserve fund
  - Kathy will put together a 1 page outline of the constraints of using the reserve (outline will be shared with entire board)

Meeting adjourned at approximately 12:30 pm

Mike Martello noted that he is not available on June 18, 2015 for the next meeting. Vicki will survey the committee members to determine their availability for a meeting on June 25th at noon.