Present: Mike Martello – via phone  Laurie Branch – via phone
    Michiko McElfresh  Colleen Taggerty
    Kathy Elser  Mia O’Brien
    Vicki Zaleski-Irizarry

Guest: Cso Woodworth

Smart Bond Update
• Kathy and Cso discussed the Smart Act Investment funding approved by voters in November 2014
• The District’s Instruction Technology Plan must be reviewed by the local RIC which will be done by July 27th; this must be done before a District can draft a Smart Act Investment Plan
• An ad hoc committee consisting of faculty, staff, parents, students, community members, and non public school member will be created
• The ad hoc committee will assist in devising the Plan
• A public hearing will have to be held and any public comments, recommendation, etc. will have to be taken into consideration
• The final plan will have to be approved by the BOE and posted on the District’s website
• SED will review and if acceptable, submit it to the Smart Act Review Board
• The District will receive approximately $2.2M and will have to pay for expenses upfront and apply for reimbursement
• Colleen discussed the regional Catt/Alleg BOCES initiative

CEP Update
• Kathy explained the Community Eligibility Program criteria, guidelines, etc.
• Additional discussions will be held regarding the program before a determination is made whether or not the District will participate

Title Funding - Legislative Proposal
• Kathy noted that the funding could be reduced which pays for Title 1 staff salaries

Curriculum Position
• Colleen noted that the District is in need of a Curriculum Coordinator; the Operations Committee is in support of bringing back the position

TRS GASB 68 Report
• Kathy discussed the reporting requirements; the external auditors will discuss in further detail the audit committee meeting

Interest Revenue
• Kathy discussed the interest the District currently earns on various Reserves and the option of utilizing a 6-month CD

Reserve Analysis
• Kathy reviewed the DRAFT Reserve Plan as well as the various District Reserve Funds

Public Hearing Date - Veterans Tax Credit
• A hearing will be held September 15, 2015 at 6:00 pm prior to the BOE meeting
Meeting adjourned at 1:15 pm

Next Meeting: August 21, 2015