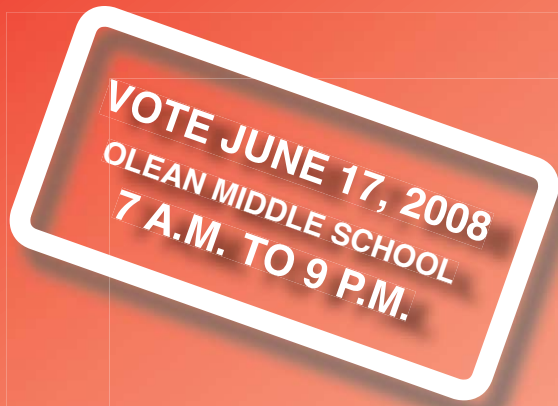


The Olean City School District

Capital Project



Improving Our Schools

Highlights of Capital Project:

- Keeping all four of our neighborhood elementary schools
- Improving technology
- Improving building security
- Increasing energy efficiency

*"Home, School and
Community Educating
for Life"*



June 17th...An opportunity to invest in our schools

By Mark J. Ward, Superintendent

On Tuesday, June 17th, District voters will be asked to vote on a “Capital Project” that will provide the funds necessary to improve the learning environment while maintaining the infrastructure, physical, and mechanical integrity of our schools. If you look at the planned scope of work you will see that most of the work listed focuses on upgrades and improvements to the basic needs that buildings require whether they are schools or your own personal homes.

The list of work that will be done at each of the schools falls under the category of “aidable”, which means that the District is eligible to receive 92.9 cents back on every dollar it spends. The most important fact is that most of the work simply needs to be done and if we do not do it through a capital project the taxpayers would be paying the total cost with no state aid. Obtaining additional funding from the State of New York through a voter approved capital project is the best financial option for our community.

As a result of the first capital project vote, we believe that the community spoke very clearly as to the importance of the “neighborhood schools.” This project will also ensure that Ivers J. Norton Elementary School will remain open for many years to come. The District will be investing over \$4,000,000 into Ivers J. Norton in an effort to bring the “systems” and instructional space up to current standards.

Inside the brochure you will find a chart that will outline the project impact on your taxes. As a result of using \$460,000 in district debt service funds, \$1.87 million in EXCEL Aid, and 92.9% state aid the local cost will be very minimal. Over the next three years, the District will phase in a ½ % increase in the tax levy. In the third year, the local share of the project will equal \$164,000 and remain constant over the next fourteen (14) years of the life of the bond. The cost of the capital project to a taxpayer living in an average assessed home in the City of Olean, who qualifies for Enhanced Star, would be an estimated \$30 spread over a seventeen (17) year period.

The project will focus on the following:

- **Maintain four (4) “neighborhood” elementary schools**
- **Improve the learning environment (classroom upgrades)**
- **Invest \$3 million in technology improvements**
- **Increase energy efficiency and savings**
- **Improve building security and handicap accessibility**
- **Address traffic flow, safety, and parking issues**
- **Upgrade electrical, heating, and plumbing systems**
- **Install cameras at all schools to insure safety**
- **Replace various classroom furniture**

One of the most important things a community can do is to invest in its young people. By investing in our facilities, we will directly impact the many children who attend our schools each day. We need to maintain our facilities and make upgrades to the instructional environment so that we can meet the changing demands of 21st century learning. This project is designed to meet and support the fundamental needs of the District’s instructional programs.

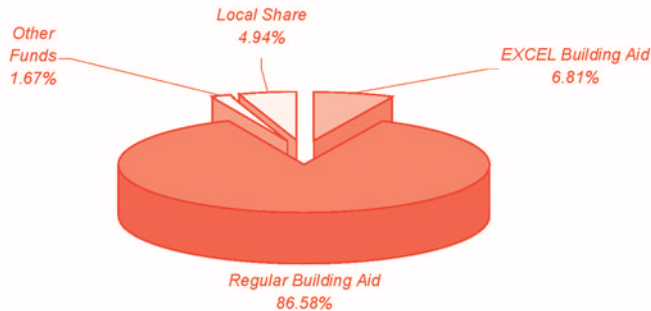
Olean City School District Project Cost Summary

Ivers J Norton	\$4,188,300
Washington West	\$2,438,100
Boardmanville	\$2,976,600
Eastview	\$2,795,300
Olean High School	\$15,076,700

Total Project Cost **\$27,475,000**

Note: The above values include costs for Construction, Technology, DASNY Fees, Capitalized Interest, Furniture, Architect, Construction Manager, and Legal Fees

Estimated Sources of Revenue for District Capital Project



FINANCIAL IMPACT

The total project cost will be \$27,475,000. State building aid will be paid on eligible project costs at the district's state building aid ratio. The current 2007-08 state building aid ratio is 92.9% (i.e. \$0.929 of each \$1.00 spent on eligible project costs will be returned in aid). This state building aid and the district's EXCEL allocation* (at a maximum amount of \$1,872,397) will minimize the local share of the proposed project. The chart below outlines the average annual tax impact of the proposed proposition for various valued homes within the City of Olean and Town of Olean.

City Of Olean

Full Value	Assessed Value	Tax Impact w/Sr. STAR (\$56,800 exemption)	Tax Impact w/STAR (\$30,000 exemption)	Tax Impact without STAR
\$ 56,250	\$4,500	\$ 0 total per year	\$ 7 total per year	\$ 16 total per year
\$ 68,750 (average)	\$5,500	\$ 2 total per year	\$ 10 total per year	\$ 19 total per year
\$ 106,250	\$8,500	\$ 13 total per year	\$ 21 total per year	\$ 30 total per year

Town of Olean

Full Value	Assessed Value	Tax Impact w/Sr. STAR (\$56,800 exemption)	Tax Impact w/STAR (\$30,000 exemption)	Tax Impact without STAR
\$ 58,824	\$50,000	\$ 0 total per year	\$ 7 total per year	\$ 16 total per year
\$80,731(average)	\$68,621	\$ 6 total per year	\$ 14 total per year	\$ 22 total per year
\$ 105,882	\$90,000	\$ 13 total per year	\$ 21 total per year	\$ 29 total per year

* EXCEL (Expanding our Children's Education and Learning) is special, one-time aid enacted by legislative funding established in 2006, to help minimize school districts local share of building projects. Please note that each of the three municipalities in the school district have different equalization rates and the above chart uses full value and assessed value assessments for homeowners in the City of Olean and Town of Olean. Average assessments are outlined in gray.

Olean City School District Scope of Work

Ivers J. Norton Elementary School

- Renovate and expand kitchen
- Replace electrical panels and provide additional power outlets in classrooms
- Renovate and expand library
- Replace roof at 1991 additions
- Replace boilers and improve heating system
- Remove and abate asbestos floor tile
- Classroom casework upgrades
- New portable stage lift
- New kitchen equipment
- Elevator repairs
- Renovate and expand second floor bathrooms for handicap accessibility
- Replace ceilings at stairs and classrooms
- Masonry restoration
- Upgrade fire alarm system



Boardmanville Elementary School

- Relocate main entrance and add new entrance canopy to south side of the building
- Expand existing parking lot and add parent drop off area
- Finish new access road on to Genesee St.
- Renovate second and third floor bathrooms
- Replace boilers
- Upgrade electrical panels
- Provide additional power outlets in classrooms
- Replace roof on 1991 addition
- Elevator repairs
- Replace classroom doors at 1922 wing
- Masonry restoration
- Replace steps at north and south entrances and sidewalks





Washington West Elementary School

- Add parent drop off area
- Replace lighting and ceilings in corridors
- Replace classroom windows (glass)
- Replace electrical panels and add additional power outlets
- Upgrade multi-occupant bathrooms for handicap accessibility
- Replace aluminum entry doors
- Replace drinking fountains
- Replace library carpet
- Upgrade fire alarm system
- Add exhaust hood and fire protection to kitchen
- Upgrade heating and ventilation systems
- Replace sidewalks and repave parking lot
- Provide handicap access from bus loop



Eastview Elementary School

- Replace existing carpet in corridors and classrooms
- Window replacement
- Improve parking and bus loop
- Replace boilers
- Elevator repairs
- Upgrade multi-user bathrooms for handicap accessibility
- Replace metal framing and exterior metal door
- Add fire alarm devices
- Replace electrical panels and add additional power outlets
- Add exhaust hood and fire protection system at kitchen
- Gymnasium wall padding

A super majority is needed to approve this project.

A super majority means at least sixty percent of the qualified voters who vote must vote “yes.”



Olean High School

- Replace heating and cooling systems
- Replace gym bleachers
- Replace and relocate lockers to corridor walls
- TV Studio enhancements
- Renovate Physics and Chemistry Labs
- Replace Cafeteria folding partition
- Renovate third floor classrooms for business classrooms
- Replace first floor corridor lighting
- Provide new storage casework for select classrooms
- Replace flooring, chalkboards, ceilings and lighting in select classrooms
- Upgrade ventilation systems
- Elevator repairs
- Masonry restoration
- Upgrade classroom instructional space
- Add emergency generator
- Renovate abandoned locker bay into music classroom

For every dollar (\$1) spent on the project, it will cost the local tax payers about 7 cents!

Technology Upgrades-District-wide

- Improve safety through video surveillance cameras
- Computer lab improvements
- Standardize entry systems
- More interactive white boards
- Data closet improvements
- Additional instructional technology
- Paging system improvements



More Questions? Be sure to attend the
Capital Project Presentation Meetings

Monday, June 2 nd	7:00 – 8:30 p.m.	Ivers J. Norton
Tuesday, June 3 rd	7:00 – 8:30 p.m.	Washington West
Wednesday, June 4 th	7:00 – 8:30 p.m.	OHS (Public Hearing-Auditorium)
Wednesday, June 11 th	7:00 – 8:30 p.m.	East View
Monday, June 16 th	7:00 – 8:30 p.m.	Boardmanville

The program will outline what is planned for the project and tours will be conducted so everyone can have a better understanding on the condition of the buildings and some of the work that is planned.

Following the December vote all of us carefully reflected on the results, examined the exit surveys, and took time to listen to District residents. We believe that the “revised project” responds to the wishes of our community and addresses ongoing upgrades and improvements that our facilities need at this time.

- Olean Board of Education



Voter Information

VOTER QUALIFICATIONS:

- At least 18 years of age
- Citizen of the United States
- Registered voter within the city or townships comprising the school district

ABSENTEE BALLOT:

Absentee ballots are now available for eligible voters who cannot vote in person on June 17 due to:

- An illness or physical disability
- Travel related to school or business
- Vacation, college, military service outside Cattaraugus County

Call (716) 375-8018 to request an application for an absentee ballot by mail, or you may pick up an application at the District Clerk's Office, 410 W. Sullivan Street; Olean, NY 14760. Absentee ballots requested prior to June 9 will be mailed out no later than June 10. All ballots must be returned by 5 p.m. on June 17.

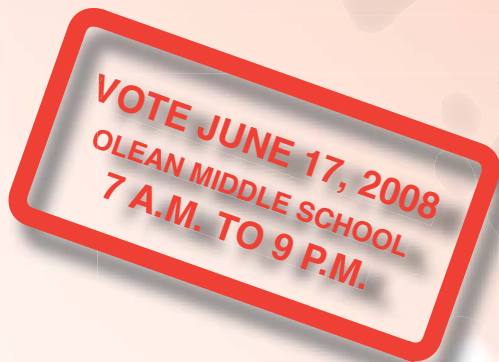
www.oleanschools.org

BOARD OF EDUCATION

Michael Martello, President
Ira Katzenstein, Vice President
John Bartimole
Laurie A. Branch
Gordon E. Cross
Eric M. Garvin
Steven H. Hamed
Michiko H. McElfresh
George Pancio

ADMINISTRATION

Mark J. Ward, Superintendent of Schools
Ann O'Brien, Business Administrator



Children are our future

High tech schools

Invest in our children

Learning is our goal

Design 21st century schools

Renovate/improve our schools

Enhance our learning environment

Neighborhood schools for Olean



OLEAN CITY SCHOOL DISTRICT
410 W. Sullivan St.
Olean, NY 14760

Non-Profit Organ.
US Postage
PAID
Permit No. 73
Olean, NY 14760

Postal Patron Local