



Olean City School District

2006-2007 BUDGET BULLETIN

Budget
vote & election
is May 16th

Budget holds line while improving programs

By Mark J. Ward,
Superintendent of Schools

The Board of Education has adopted a spending plan for 2006-07 that features an estimated tax increase of 3.78% in the City of Olean. The budget is up 3.99% when compared to the spending plan for the 2005-06 school year.

In a year that has seen natural gas prices go up as high as 50% over last year, gasoline prices up 16%, health insurance up 15% and retirement costs up 8%, the Board and Administration has worked diligently to prepare a budget that provides our students with quality educational programs at a price that is responsive to the financial problems that the Olean community is facing.

With the closing of North Hill, the District was able to realize some immediate savings with some put into programs and the rest into tax reduction. The Board wanted to use savings to directly impact students and programs and that is why they have put nearly \$200,000 back into the budget. **The savings will be used to fund the following items:**

- Increase part-time counselor to full time (\$21,000)
- Increase a part-time nurse to full-time (\$22,000)
- Provide Reading First materials for Boardmanville students (\$70,000)
- Hire a Reading Coach for Boardmanville (\$65,000)
- Before-school programming at all elementary schools (\$20,000)
- Add Teacher Aides to all elementary computer labs

Additional savings:

- \$100,000 directly applied to reduce tax increases
- Eliminated physical education



position at North Hill (\$100,000-salary & fringes) applied to reduce taxes

- Potential rental of North Hill will also generate additional revenue for the District

Highlights of the Budget

- Addition of another Business teacher
- Addition of more modified sports in girls' volleyball, boys' and girls' track, softball and baseball, in addition to the six programs we already have
- Elimination of 4 teaching positions will save the district \$325,000 (2 Math

Academic Intervention Specialists, 1 physical education, 1 resource room)

- With closing of North Hill the following positions will be eliminated: 1 secretary, 2 cleaners, 1 principal
- Take over special education programs from BOCES, saving district \$100,000
- Increased Music equipment budget by \$20,000
- Maintain summer school programs at the 2005-06 levels

The District is extremely excited

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Budget

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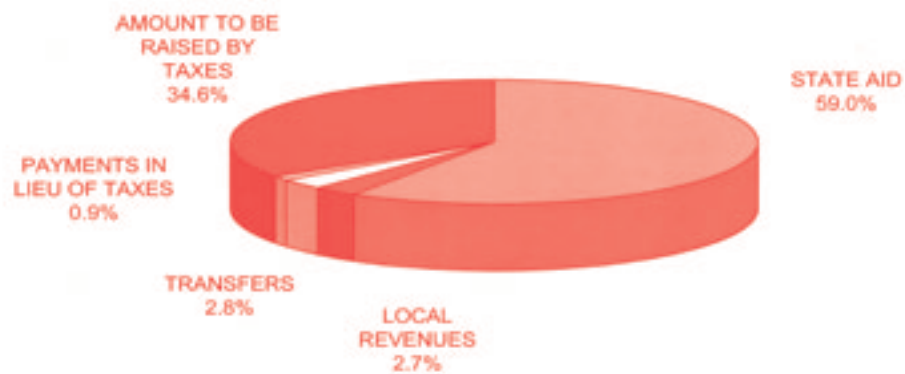
about being selected to be a Reading First School. This is initially a three-year grant providing 100% funding for instructional materials, computers, staff development and Reading Coaches for Ivers J. Norton, East View and Washington West. The grant will pump over \$1,000,000 into the district next year with slightly decreasing amounts the following two years. The District also pledged to provide Reading First at our other elementary buildings so students at Boardmanville will receive the same kind of support through district funds (See article on page 6 of this newsletter for a more complete explanation of the program).

The budget outlook was helped greatly by the addition of over \$292,000 more aid than we had earlier projected, providing the District with \$664,000 more revenue than the 2005-06 budget. Additionally, we anticipate receiving over \$1,000,000 increase in BOCES aid that is based on prior year's BOCES service costs.

At the time this article was written, several of the new aid categories have not been completely explained. The overall result has had a very positive impact on this year's budget revenues. Quite frankly, without the generous election year aid we would have been looking at a tax levy increase of over 5.8%.

On April 4, 2006, the Olean Board of Education unanimously (9-0) approved the 2006-07 proposed budget that will be voted on by the public on Tuesday, May 16th.

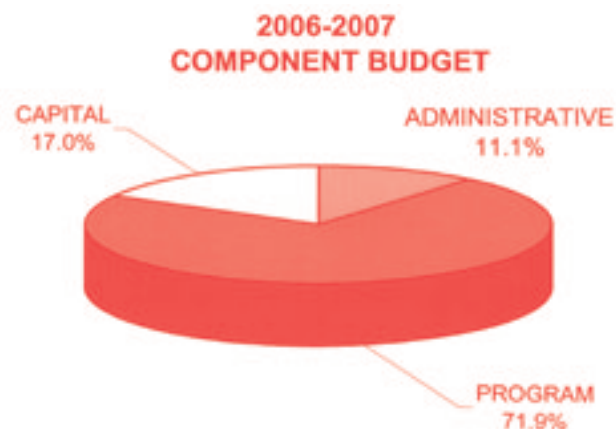
2006-2007 BUDGETED REVENUES



What is the District's revenue picture for 2006-2007?

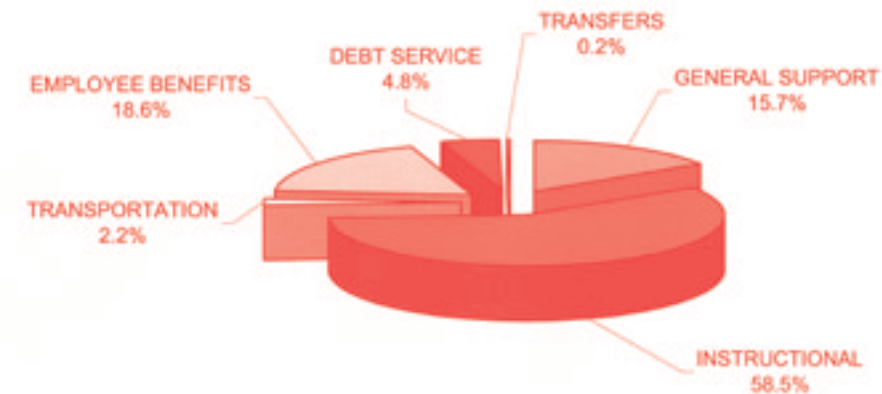
Revenue Category	2005-2006 Budget	2006-2007 Budget
State Aid - All Sources	\$ 16,440,579	\$ 18,197,840
Local Revenues - Tuitions, Rentals, Interest on Investments, Medicaid Reimbursements, Prior Year Expense Refunds, Misc., Transfers from Food Service Program	\$ 1,031,790	\$ 821,750
Transfers from Capital Fund, Debt Service Reserve, Unemployment Reserve, and Appropriated Fund Balance	\$ 1,589,343	\$ 877,000
Payments in lieu of taxes, etc.	\$ 290,287	\$ 276,878
Amount to be Raised by Taxes (Tax Levy & STAR Program)	\$ 10,294,485	\$ 10,658,399
Total Revenues	\$ 29,646,484	\$ 30,831,867

What proposed expenditures are in the budget?



Budget Component	2005-2006 Budget	2006-2007 Proposed
Administrative	\$ 3,395,088	\$ 3,409,407
Program	\$ 21,166,224	\$ 22,181,644
Capital	\$ 5,085,172	\$ 5,240,816
Total	\$ 29,646,484	\$ 30,831,867

2006-2007 BUDGETED EXPENSES



What are the other expenses?

Expenditure Category	2005-2006 Budget	2006-2007 Proposed
General Support		
A1000 Board of Education	\$ 36,076	\$ 36,900
A1240 Central Administration	\$ 207,992	\$ 215,523
A1300 Finance	\$ 262,808	\$ 303,095
A1400 Staff	\$ 205,628	\$ 227,269
A1600 Central Services	\$ 2,679,080	\$ 3,014,778
A1900 Special Items	\$ 1,060,639	\$ 1,053,898
Total General Support	\$ 4,452,223	\$ 4,851,463
Instruction		
A2010 Curriculum Development	\$ 54,780	\$ 75,174
A2020 Supervision - Regular School	\$ 1,109,391	\$ 1,058,036
A2040 Supervision - Special School	\$ 2,590	\$ 2,590
A2070 In Service Training	\$ 126,027	\$ 160,564
A2110 Teaching - Regular School	\$ 10,031,167	\$ 10,155,981
A2250 Teaching - Handicapped Children	\$ 3,465,654	\$ 3,701,677
A2270 Teaching - Occupational Education	\$ 562,916	\$ 608,873
A2300 Teaching - Special Schools	\$ 102,919	\$ 116,119
A2610 Teaching - Library Media	\$ 135,043	\$ 142,646
A2620 Teaching - A.V. Media	\$ 20,868	\$ 19,400
A2630 Teaching - Computers	\$ 679,555	\$ 666,019
A2800 Pupil Personnel Services	\$ 1,228,553	\$ 1,324,231
Total Instruction	\$ 17,519,463	\$ 18,031,310
A5500 Transportation	\$ 629,420	\$ 663,560
A9000 Employee Benefits	\$ 5,467,756	\$ 5,737,386
A9700 Debt Service	\$ 1,487,622	\$ 1,483,148
A9900 Interfund Transfers	\$ 90,000	\$ 65,000
Expenditure Budget Total	\$ 29,646,484	\$ 30,831,867

Federal, State and Special Grant Programs

School Year 2005-2006

The following program dollars are used to support and enhance our local educational programs offered to all students of the Olean City School District.

Title I	\$ 746,878
Title V, Innovation	\$ 3,687
Title IID, Technology	\$ 13,867
Class Size Reduction	\$ 54,628
Title II - A	\$ 184,727
Sec. 619 Special Education	\$ 45,001
Sec. 611 Special Education	\$ 651,147
CPSE Special Education	\$ 11,015
Drug-Free Schools	\$ 23,231
Rotary Grants	\$ 2,000
Adult Education/WEP	\$ 47,334
Employment Preparation Ed.	\$ 21,437
21 st Century	\$ 220,265
Even Start	\$ 300,000
Family Intervention	\$ 43,513
Edge	\$ 10,880
Youth Bridge	\$ 90,323
Extended School Day	\$ 100,000
Universal Pre-K	\$ 189,344
Placement Prevention	\$ 110,875
Total Grants	\$2,870,152



ESTIMATED SCHOOL TAX RATES FOR 2006-2007

(per \$1,000 of assessed property value)

	2005-2006 Actual	2006-2007 Estimated*	Increase
Olean - City	\$224.29	\$232.77	\$ 8.48
Olean - Town	\$ 20.98	\$ 22.31	\$ 1.33
Portville	\$ 22.14	\$ 23.55	\$ 1.41

* Tax rates for the 2006-07 school year are estimates. Final assessed property values, which are needed to determine tax rates, are not available to the school district until this summer.

ESTIMATED 2006-2007 SCHOOL TAX

For residence valued at:	With basic STAR:	With senior STAR:
\$ 30,000	\$ 0.00	\$ 0.00
\$ 63,333	\$ 699.15	\$ 279.66
\$100,000	\$1,468.23	\$1,048.74

Currently in the City of Olean:

- residences valued at \$30,000 are assessed at \$2,700
- residences valued at \$63,333 are assessed at \$5,700
- residences valued at \$100,000 are assessed at \$9,000

BUDGET HEARING: TUESDAY, MAY 9

*7 p.m., Olean Middle School
(Large Group Instruction Room)*

ANNUAL BUDGET VOTE: TUESDAY, MAY 16

*7 a.m. - 9 p.m.
(see list of voting sites below)*



IF YOU LIVE IN ...	YOU VOTE AT ...
Ward 1	Boardmanville Elementary 622 Main Street
Ward 2	East View Elementary 690 East Spring Street
Wards 3, 4	Ivers J. Norton Elementary 411 West Henley Street
Wards 5, 6	Washington West Elementary 1626 Washington Street
Ward 7	North Hill Elementary 102 West Forest Avenue

IF YOU LIVE IN ...	YOU VOTE AT ...
Town of Olean or Portville	Ivers J. Norton Elementary 411 West Henley Street
Town of Olean	East View Elementary 690 East Spring Street
East of the City of Olean, and the Dugan Road Area (Dugan addresses lower than 1900)	
Town of Olean	North Hill Elementary 102 West Forest Avenue
Town of Olean	Boardmanville Elementary Hillcrest Avenue, Windfall Road and Dugan Road (Dugan addresses higher than 1900)