



Olean City School District

2009-2010 BUDGET BULLETIN

Budget
vote & election
are May 19!

Positive actions can overcome financial crisis

By Colleen Taggerty, Superintendent

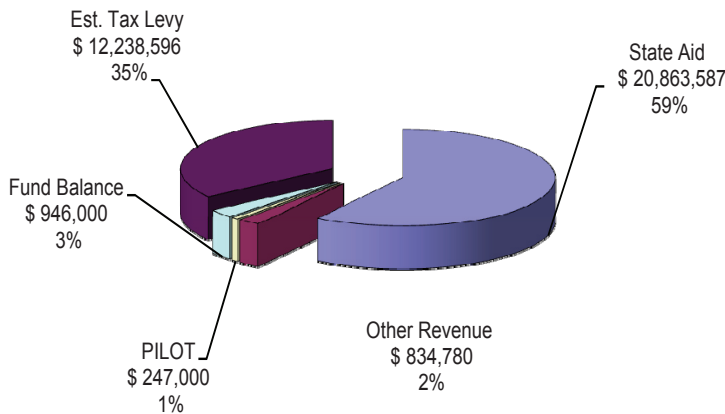
As we complete the 2008-09 school year and begin the 2009-10 school year, we will need to search deep within ourselves to find the strength and the courage to make difficult choices, to find creative measures, and to solidify our beliefs about public education. We are facing a financial crisis that is forcing us to examine our practices, our beliefs, and our offerings. As I have stated in previous communications, for the District to maintain current programming, it would require us to impose a double digit tax increase, and that is unacceptable. I have asked and received input from you and I continue to seek your council as we plan for the continued financial uncertainty over the next two to three years.

John Schaar states that; "The future is not some place we are

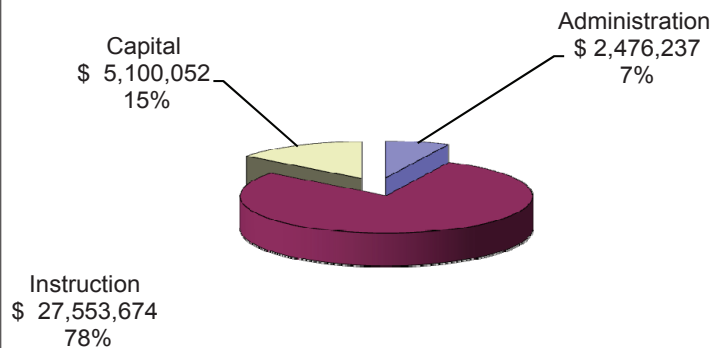
going, but one we are creating. The paths to it are not found but made and the activity of making them changes both the maker and the destination." So, let's go forward, together, and create our future! I believe in the power of positive thinking and positive action. Together, I know we have the personal power to find venues in which our students will succeed, even with the financial hardships that we are facing.

I extend my sincere appreciation to the highly competent staff that goes above and beyond for our students, the parents and community for your support, and our Board of Education for your leadership. The students of the Olean City School District are fortunate to have all of you, and I am grateful for the support you have shown.

2009-2010 Sources of Educational Funding



2009-2010 Uses of Education Funding



Summary of Revenues & Other Sources of Funding

	2008-2009 Budgeted	2009-2010 Proposed	Inc (Dec) Over Prior Year
State Aid	\$ 20,380,763	\$ 20,863,587	\$ 482,824
Other Revenue	915,653	834,780	(80,873)
PILOT (Payments in Lieu of Taxes)	255,000	247,000	(8,000)
Estimated Tax Levy & STAR Reimbursement	11,810,517	12,238,596	428,079
TOTAL REVENUE	\$ 33,361,933	\$ 34,183,963	\$ 822,030
Interfund Transfer of Debt Service	150,000	-	(150,000)
Appropriated Unemployment Reserves	-	196,000	196,000
Appropriated Fund Balance	600,000	750,000	150,000
TOTAL REVENUE & OTHER SOURCES	\$ 34,111,933	\$ 35,129,963	\$ 1,018,030

The New York State School Report Card

Fiscal Accountability Supplement for Olean City School District

New York State Education Law and the Commissioner's Regulations require the attachment of the NYS School Report Card to the public school district budget proposal. The regulations require that certain expenditure ratios for general education and special education students be reported and compared with ratios for similar districts and all public schools. The required ratios for this district are reported below.

2006-2007 School Year		General Education	Special Education
This School District	Instructional Expenditures	\$20,001,370	\$6,272,538
	Pupils	2,330	360
	Expenditures Per Pupil	\$8,584	\$17,424
Similar District Group	Instructional Expenditures	\$2,068,651,757	\$763,411,738
	Pupils	210,902	33,571
	Expenditures Per Pupil	\$9,809	\$22,740
All Public Schools in NY State	Instructional Expenditures	\$26,085,780,736	\$9,685,884,288
	Pupils	2,750,202	405,309
	Expenditures Per Pupil	\$9,485	\$23,898
Similar District Group Description: High Need/Resource Capacity Urban or Suburban			

Instructional Expenditures for General Education are K-12 expenditures for classroom instruction (excluding Special Education) plus a proration of building level administrative and instructional support expenditures. These expenditures include amounts for instruction of pupils with disabilities in a general education setting.

The pupil count for General Education is K-12 average daily membership plus K-12 pupils for whom the district pays tuition to another school district. This number represents all pupils, including both those classified as having disabilities and those not so classified. For districts in which a county jail is located, this number includes incarcerated youth to whom the district must provide an education program.

Instructional Expenditures for Special Education are K-12 expenditures for students with disabilities (including summer special education expenditures) plus a proration of building-level administrative and instructional support expenditures.

The pupil count for Special Education is a count of K-12 students with disabilities as of December 1, 2006 plus students for whom the district receives tuition from another district.

Expenditures Per Pupil is the simple arithmetic ratio of Instructional Expenditures to Pupils. The total cost of instruction for pupils with disabilities may include both general and special education expenditures. Special education services provided in the general education classroom may benefit students not classified as having disabilities.

District expenditures such as transportation, debt service, and district-wide administration are not included in these values. The numbers used to compute the statistics on this page were collected on the State Aid Form A, the State Aid Form F, and the School District Annual Financial Report (ST-3).

Similar District Groups are identified according to the Need-to-Resource-Capacity Index defined and used in the Annual Report to the Governor and Legislature on the Educational Status of the State's Schools.



BUDGET HEARING: TUESDAY, MAY 12

7 p.m., Olean Middle School (large group instruction room)

BUDGET VOTE & SCHOOL BOARD

ELECTION: TUESDAY, MAY 19

7 a.m. - 9 p.m., Olean Middle School

Voting for all qualified residents will take place
at Olean Middle School, 401 Wayne St., Music Suite, 1st floor

Explanation of Three Part Budget Presentation - Chapter 436 of the Laws of 1997 require public school boards of education to present the proposed budget in three parts. As a result, this presentation is organized around the following components; administrative, capital, and program:

Administrative Component: Includes expenses associated with the operation of the school board, superintendent's office, and business office. Includes salaries and benefits for all certified administrators and supervisors who spend a majority of their time performing administrative duties, consulting costs not directly related to instructional programs, and all other activities that are administrative in nature.

Capital Component: Includes debt service for all facilities financed by bonds and notes of the district, lease expenditures, costs resulting from judgments in tax certiorari proceedings, awards from court judgments, administrative orders and settled claims, cost of construction, acquisition, reconstruction, rehabilitation, and improvements of school buildings, all expenses associated with custodial and maintenance salaries and benefits, service contracts, supplies, utilities, maintenance, and repair of school facilities.

Program Component: Includes salaries/benefits of teachers and any school administrator or supervisor who spend a majority of their time performing teaching duties, and all transportation operating expenses.

2009-2010 Proposed Budget

	Budget Components			2009-2010	2008-2009	Inc (Dec) \$
	Administrative	Capital	Instructional	Total	Total	
GENERAL SUPPORT						
Board of Education	36,800	-	-	36,800	34,800	2,000
Central Administration	190,331	-	-	190,331	210,020	(19,689)
Finance	344,622	-	-	344,622	320,127	24,495
Legal/Personnel/Public Info	291,863	-	-	291,863	229,953	61,910
Operations & Maintenance	-	2,979,293	-	2,979,293	2,969,157	10,136
Central Storeroom and Printing	56,698	-	-	56,698	56,698	-
Insurance/Refunds/Dues/Unclassified	207,232	-	-	207,232	205,319	1,913
BOCES Central Data/Admin/Capital	1,161,798	-	-	1,161,798	1,199,122	(37,324)
TOTAL GENERAL SUPPORT	2,289,345	2,979,293	-	5,268,638	5,225,196	43,442
INSTRUCTIONAL SUPPORT						
Curriculum/Supervision/Inservice	-	-	1,516,751	1,516,751	1,496,748	20,003
Instruction - Regular School	-	-	11,356,262	11,356,262	11,372,504	(16,242)
Instruction - Special Needs, Summer, Occ Ed	-	-	5,789,921	5,789,921	5,399,566	390,355
Instruction - Media/Technology	-	-	1,063,516	1,063,516	944,001	119,515
Guidance/Health/Psychological	-	-	881,684	881,684	879,388	2,296
Co-Curricular/Interscholastic Activities	-	-	363,628	363,628	408,787	(45,159)
TOTAL INSTRUCTIONAL SUPPORT	-	-	20,971,762	20,971,762	20,500,994	470,768
STUDENT TRANSPORTATION						
District Transportation	-	-	106,326	106,326	102,921	3,405
Contract Transportation	-	-	806,851	806,851	818,318	(11,467)
TOTAL STUDENT TRANSPORTATION	-	-	913,177	913,177	921,239	(8,062)
EMPLOYEE BENEFITS						
TRS & NYS ERS/Retirement	31,002	252,593	956,837	1,240,432	1,431,689	(191,257)
Social Security	41,512	89,786	1,231,154	1,362,452	1,345,636	16,816
Worker's Compensation	3,728	8,064	110,571	122,363	130,000	(7,637)
Unemployment Insurance	-	-	216,000	216,000	20,000	196,000
Health Benefits/Other	103,150	223,101	3,059,173	3,385,424	2,948,401	437,023
403(b) Plan Administration/Accrued Benefits	7,500	-	-	7,500	-	7,500
TOTAL EMPLOYEE BENEFITS	186,892	573,544	5,573,735	6,334,171	5,875,726	458,445
DEBT SERVICE						
Serial Bonds - Building	-	1,401,068	-	1,401,068	1,402,632	(1,564)
Bond Anticipation Note - Capital Project	-	15,000	-	15,000	-	15,000
Revenue Anticipation Note - Capital Project	-	50,000	-	50,000	-	50,000
Electrical Performance Contract	-	81,147	-	81,147	81,146	1
TOTAL DEBT SERVICE	-	1,547,215	-	1,547,215	1,483,778	63,437
INTERFUND TRANSFERS						
Transfer to Special Aid	-	-	65,000	65,000	65,000	-
Transfer to Cafeteria	-	-	30,000	30,000	30,000	-
Transfer to Capital Fund	-	-	-	-	10,000	(10,000)
TOTAL INTERFUND TRANSFERS	-	-	95,000	95,000	105,000	(10,000)
TOTAL PROPOSED BUDGET	2,476,237	5,100,052	27,553,674	35,129,963	34,111,933	1,018,030

* See page 2 for Explanation of Three Part Budget Presentation

OLEAN CITY SCHOOL DISTRICT

410 W. Sullivan St.

Olean, NY 14760

www.oleanschools.org

NON PROFIT
ORGANIZATION

U.S. POSTAGE PAID

Permit No. 73
Olean, NY 14760**ADMINISTRATION**

Colleen Taggerty, Superintendent of Schools
 Ann O'Brien, Business Administrator
 Barbara Lias, High School Principal
 Jeffrey Andreano, Assistant High School Principal
 Gerald Trietley, Middle School Principal
 Joel Whitcher, Assistant Middle School Principal
 John White, Boardmanville Elementary Principal
 David Olson, East View Elementary Principal
 Linda Nottingham, Ivers J. Norton Elementary Principal
 Cheryl Vecchio, Washington West Elementary Principal
 Lynn Corder, Director of Personnel/Reading First Coordinator
 Judith Creeden, Director of Curriculum (K-5) & Testing, & C.I.O
 Marcella Richmond, Director of Special Education
 Csobanka Woodworth, Technology Administrator

POSTAL PATRON LOCAL**BOARD OF EDUCATION**

Ira Katzenstein, President
 Laurie A. Branch, Vice President
 John Bartimole
 Gordon E. Cross
 Eric M. Garvin
 Daniel P. Harris
 Michael Martello
 Michiko H. McElfresh
 James E. Padlo

Federal, State & Special Grants

School Year 2008-2009

The following program dollars are used to support and enhance the local educational programs offered to all students of the Olean City School District.

Title I	\$ 643,498
Sec. 611 Special Education	\$ 596,480
Universal Pre-K	\$ 480,669
Reading First	\$ 343,860
Even Start	\$ 236,043
21 st Century	\$ 220,265
Title IIA	\$ 199,013
Extended School Day	\$ 93,527
Placement Prevention	\$ 87,250
Sec. 619 Special Education	\$ 47,621
Adult Education/WEP	\$ 45,339
Family Intervention	\$ 40,262
Liberty Partnership	\$ 22,010
Employment Preparation Ed.	\$ 20,478
VATEA	\$ 18,000
Drug-Free Schools	\$ 13,149
Title IID, Technology	\$ 6,193
Title V, Innovation	\$ 1,086

Total Grants**\$3,114,743**

ESTIMATE OF 2009-2010 SCHOOL TAX INCREASE FOR PRIMARY RESIDENTIAL PROPERTY

	Tax Bill Last Year	Tax Bill This Year	Increase
<i>Market Value of Property \$30,000</i>			
<i>Assessed Value of Property \$2,400</i>			
With Enhanced STAR	\$ 0	\$ 0	\$ 0
With Basic STAR	\$ 0	\$ 0	\$ 0
<i>Market Value of Property \$50,000</i>			
<i>Assessed Value of Property \$4,000</i>			
With Enhanced STAR	\$ 0	\$ 0	\$ 0
With Basic STAR	\$ 410	\$ 425	\$15
<i>Market Value of Property \$70,000</i>			
<i>Assessed Value of Property \$5,600</i>			
With Enhanced STAR	\$ 271	\$ 210	-\$61
With Basic STAR	\$ 820	\$ 850	\$30
<i>Market Value of Property \$100,000</i>			
<i>Assessed Value of Property \$8,000</i>			
With Enhanced STAR	\$ 886	\$ 848	-\$38
With Basic STAR	\$1,436	\$1,487	\$51

** Estimated tax increases are based on 2008 equalization rates and assessed values for the City of Olean. Final values will be calculated when the Board of Education adopts the tax warrant in August 2009.

Percentage Increase in the Tax Levy over Prior Year Is 3.58%.