



April 2023 - May 2023

Volume 19, Issue 5

2023-2024
School Budget
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"Home, School and Community Educating for Life"

Dear Olean City School District families,
Staff, and Community Members,

I want to begin by thanking the Olean City Schools Board of Education and our dedicated school community for the honor of serving as the Olean City School District's Superintendent of Schools this year. Joining me are a dedicated team of administrators, teachers, and staff working together to make our district a student-centered community of excellence in which all members are challenged to learn, achieve, contribute, and innovate.

The Olean City School District is proud to present the proposed budget for the 2023-2024 school year to our community. Planning and preparing this budget involved all of us, for several months, prioritizing what we needed to have in place to ensure we meet our goal of having a student-centered community. The budget that the Olean City Board of Education adopted for your consideration on April 18 totals **\$51,501,933**. The proposed budget reflects a 0% increase in the tax levy, which falls below the 2.72% calculated tax cap and well below the current rate of inflation. The Board of Education and I would like to thank Jenny Bilotta, Business Administrator, for her expertise in crafting a budget that is fiscally responsible as well as responsive to the needs of our district.

Leading up to our annual district vote on May 16, we invite all school community members to our annual budget hearing to discuss the proposed budget on May 2 at the OIMS LGI room at 6pm. If you have any questions, comments, or concerns before the meeting or the vote, please do not hesitate to contact us at the District Office.

Our main goal is to provide a student-centered community of excellence where all members are challenged to learn, achieve, contribute, and innovate. Our students, and the great people who serve our students, are fortunate to have an incredibly supportive community that loves our schools. This support motivates us to continue to prioritize effective planning and management of district administration, finances, operations, and personnel to ensure that our students receive the highest quality education possible. This community is what makes this possible. Thank you, and please remember to vote on May 16!

Dr. Genelle Morris
Superintendent of Schools



2023-2024 Proposed Budget

	Budget Components			2023-24	2022-23	Inc (Dec) \$
	Administrative	Capital	Program			
General Support						
Board of Education	59,450			59,450	39,650	19,800
Central Administration	282,120			282,120	260,792	21,328
Finance	431,626			431,626	377,983	53,643
Legal/Personnel/Public Info	1,016,924			1,016,924	983,310	33,614
Operations & Maintenance		3,465,839		3,465,839	2,842,265	623,574
Central Storeroom and Printing	148,050			148,050	810,187	(662,137)
Insurance/Refunds/Dues/Unclassified	149,705	6,000		155,705	145,705	10,000
BOCES Central Data/Admin/Capital	1,380,096			1,380,096	572,827	807,269
TOTAL GENERAL SUPPORT	3,467,971	3,471,839		6,939,810	6,032,719	907,091
Instructional Support						
Curriculum/Supervision/In service	2,533,066			2,533,066	2,305,758	227,308
Instruction - Regular School			13,047,591	13,047,591	12,632,249	415,342
Instruction - Special Needs, Summer, Occ Ed			10,244,019	10,244,019	9,442,271	801,748
Instruction - Media/Technology			1,745,563	1,745,563	1,673,527	72,036
Guidance/Health/Psychological			1,311,446	1,311,446	1,321,911	(10,465)
Co-Curricular/Interscholastic Activities			809,396	809,396	791,489	17,907
TOTAL INSTRUCTIONAL SUPPORT	2,533,066		27,158,015	29,691,081	28,167,205	1,523,876
Student Transportation						
District Transportation		162,002	170,250	332,252	283,425	48,827
Contract Transportation			1,387,077	1,387,077	1,175,092	211,985
TOTAL STUDENT TRANSPORTATION		162,002	1,557,327	1,719,329	1,458,517	260,812
Employee Benefits						
TRS & NYS ERS/Retirement	338,355	181,162	2,024,984	2,544,500	2,271,500	273,000
Social Security	179,333	93,444	1,277,223	1,550,000	1,550,000	-
Worker's Compensation	16,621	8,661	118,379	143,661	83,078	60,583
Unemployment Insurance	2,314	1,206	16,480	20,000	20,000	-
Health Benefits/Other	539,372	258,103	3,543,765	4,341,240	3,659,706	681,534
TOTAL EMPLOYEE BENEFITS	1,075,995	542,576	6,980,830	8,599,401	7,584,284	1,015,117
Debt Service						
Serial Bonds - Building		2,880,812		2,880,812	3,602,387	(721,575)
Revenue and Bond Anticipation Note		1,344,500		1,344,500	262,875	1,081,625
Electrical Performance Contract		-		-	-	0
TOTAL DEBT SERVICE		4,225,312		4,225,312	3,865,262	360,050
Interfund Transfers						
Transfer to Special Aid		97,000		97,000	97,000	0
Transfer to Cafeteria		30,000		30,000	30,000	0
Transfer to Capital Project		200,000		200,000	100,000	100,000
TOTAL INTERFUND TRANSFERS		327,000		327,000	227,000	100,000
TOTAL PROPOSED BUDGET	7,077,032	8,728,729	35,696,172	51,501,933	47,334,987	4,166,946

Explanation of Three Part Budget Presentation - Chapter 436 of the Laws of 1997 require public school boards of education to present the proposed budget in three parts. As a result, this presentation is organized around the following components; administrative, capital, and program:

Administrative Component: Includes expenses associated with the operation of the school board, superintendent's office, and business office. Includes salaries and benefits for

all certified administrators and supervisors who spend a majority of their time performing administrative duties, consulting costs not directly related to instructional programs, and all other activities that are administrative in nature.

Capital Component: Includes debt service for all facilities financed by bonds and notes of the district, lease expenditures, costs resulting from judgments in tax certiorari proceedings, awards from court judgments, administrative orders and settled claims, cost of construction,

acquisition, reconstruction, rehabilitation, and improvements of school buildings, all expenses associated with custodial and maintenance salaries and benefits, service contracts, supplies, utilities, maintenance, and repair of school facilities.

Program Component: Includes salaries/benefits of teachers and any school administrator or supervisor who spend a majority of their time performing teaching duties, and all transportation operating expenses.

PUBLIC BUDGET HEARING

TUESDAY, MAY 2ND at 6pm

*Olean Intermediate Middle School
LGI Room*

BUDGET VOTE & SCHOOL BOARD ELECTION

TUESDAY, MAY 16TH

*7:00 a.m. to 9:00 p.m.
Olean Intermediate Middle School
Music Suite*

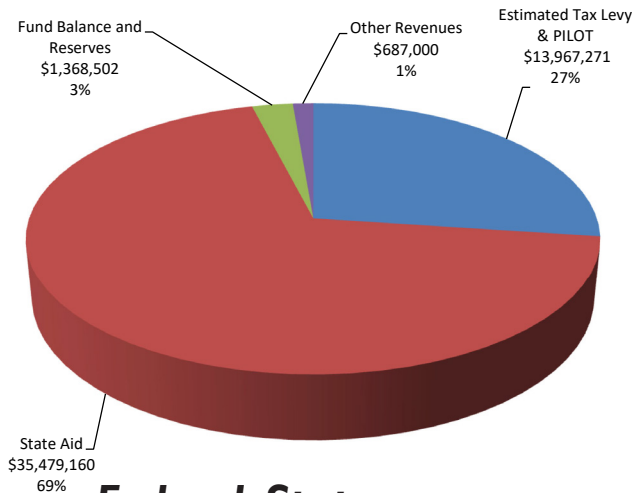
***Must be a
registered
voter to cast
your ballot.**



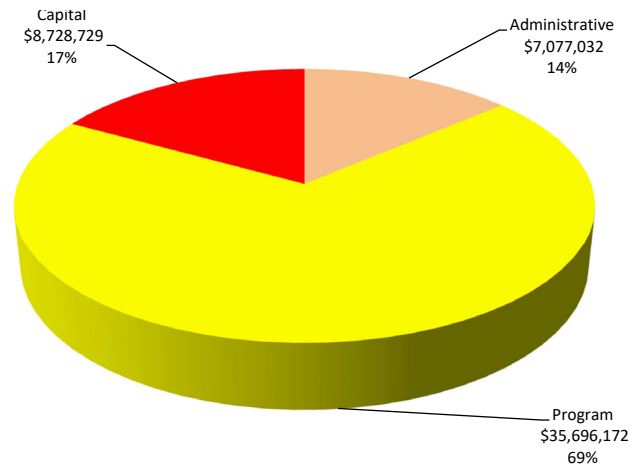
Summary of Revenues & Other Sources of Funding

	2022-23 Actual	2023-24 Proposed	Inc (Dec) Over Prior Year
State and Federal Aid	31,482,725	35,479,160	3,996,435
Other Revenue	907,000	687,000	-220,000
PILOT (Payment in Lieu of Taxes)	69,664	79,173	9,509
Estimated Tax Levy & STAR Reimbursement	13,888,098	13,888,098	0
Total Revenue	46,347,487	50,133,431	3,785,944
Appropriated Reserve Contribution	150,000	162,002	12,002
Appropriated Employee Benefit Reserve	92,500	71,500	-21,000
Transfer from Capital Fund	145,000	535,000	390,000
Appropriated Fund Balance	600,000	600,000	0
Total Revenue and Other Sources	47,334,987	51,501,933	4,166,946

2023-2024 Sources of Education Funding



2023-2024 Uses of Education Funding



Federal, State & Special Grants: 2022-23 School Year

The following program dollars are used to support and enhance the local educational programs offered to all students of the Olean City School District.

Title I	\$	910,644
Title IIA	\$	89,532
Title IV - Allocational	\$	29,580
Title V	\$	14,733
Sec. 611 Special Education	\$	587,088
Sec. 619 Special Education	\$	45,170
Universal Pre-K	\$	477,258
Learning Technology	\$	10,911
At Risk Youth	\$	485
High School Equivalency	\$	24,414
Liberty Partnership	\$	25,297
Employment Preparation Ed.	\$	4,757
School Improvement	\$	32,056
Summer Special Education	\$	222,251
Summer Transportation	\$	18,994
American Rescue Plan (ARP)	\$	174,813
Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)	\$	865,042
Total	\$	3,533,025

ESTIMATE OF 2023-2024 SCHOOL TAX INCREASE FOR PRIMARY RESIDENTIAL PROPERTY

	Tax Bill Last Year	Tax Bill This Year	Increase
Assessed Value of Property \$30,000			
With Basic STAR	\$ 0	\$ 0	\$ 0
With Enhanced STAR	\$ 0	\$ 0	\$ 0
Assessed Value of Property \$50,000			
With Basic STAR	\$ 407	\$ 407	\$ 0
With Enhanced STAR	\$ 0	\$ 0	\$ 0
Assessed Value of Property \$70,000			
With Basic STAR	\$ 829	\$ 814	\$ -15
With Enhanced STAR	\$ 93	\$ 98	\$ 6
Assessed Value of Property \$100,000			
With Basic STAR	\$1,463	\$1,424	\$ -38
With Enhanced STAR	\$ 726	\$ 709	\$ -17

NOTE: Estimated tax changes are based on 2021 equalization rates and assessed values for the City of Olean. Final values are not known at this time and will be calculated when the Board of Education adopts the tax warrant in August 2022.

OLEAN CITY SCHOOL DISTRICT
410 W. Sullivan St.
Olean, NY 14760
www.oleanschools.org

BOARD OF EDUCATION
 Mary Hirsch-Schena, President
 Julio Fuentes, Vice President
 Andrew Caya
 Daniel Farnham
 Lee Filbert
 Ira Katzenstein
 Kelly Keller
 James Padlo
 Rychelle Weseman

SUPERINTENDENT OF SCHOOLS
 Dr. Genelle Morris

ASSISTANT SUPERINTENDENT OF ACADEMIC SERVICES
 Dr. Marlon P. Lee

SCHOOL BUSINESS ADMINISTRATOR
 Jenny M. Bilotta

NON PROFIT ORGANIZATION
U.S. POSTAGE PAID
 Permit No. 73
 Olean, NY 14760
ECRWSS

OR CURRENT RESIDENT

POSTAL PATRON LOCAL

CAPITAL IMPROVEMENT RESERVE PROPOSITION

When the Olean City School District voters cast their ballot this year, they will be asked to establish a new ten-million-dollar (\$10 million) Capital Improvement Reserve. This reserve fund will be used to offset the cost of future acquisition, construction, reconstruction, expansion, renovation, alteration, and improvement of buildings, facilities, sites and real property by the District. To summarize, this reserve fund, or savings account, will be used to offset future costs of capital projects to minimize or eliminate the taxpayer’s share of any increased tax levy needed to pay for capital improvements. This reserve will have a ten-year term, which means if there is money left in it ten years from now, the voters will need to renew the reserve of the fund will need to be liquidated.

Our current Capital Improvement Reserve was established by the voters on May 20, 2015, for \$1.5 million. Three years later, on May 15, 2018, the voters authorized an increase in the reserve to a maximum amount of \$4 million. The voters have authorized the use of this reserve fund on three separate occasions, the most recent being the authorization to use \$1.5 million towards the use of the Multipurpose Turf Field Complex soil remediation project. Currently there is approximately \$865,000 left in this reserve.

Why do we need to set aside money in a reserve fund?

The District sets aside money in a reserve fund to help offset future costs to the taxpayers. Typically, the State will provide building aid on projects to schools, but it only covers a percentage of the project costs. There is usually approximately 3% - 10% of the cost of the project that the taxpayers must cover. If the District has a Capital Improvement Reserve, we can use funds from this reserve to offset the cost to the taxpayers. Our goal is always to complete a building project with no increased cost to the taxpayers. Fortunately, our previous Capital Improvement Reserves have allowed us to do just that! However, the increased cost of completing projects due to inflationary costs has demanded the use of alternative funds, such as reserve funds, now more than ever.

Who authorizes the establishment, funding and expensing of capital reserves?

The voters approve the establishment of the capital reserve for a given number of years with a maximum amount that can be deposited into the reserve. Each year the Board of Education can approve the amount that is deposited into the reserve up to the maximum amount the voters approved. The voters must authorize funds to be withdrawn from the capital reserve.

Where do the funds come from that go into the reserve?

If funds are left over at the end of each budget year, the Board of Education can designate a certain amount to be put into the Capital Reserve. This occurs when the expenditures in a particular year are less than budgeted or if revenues were more than anticipated.

If you have additional questions regarding the Capital Improvement Reserve proposition, please reach out to our Business Administrator, Jenny Bilotta, at 716-375-8020 or email her at jbilotta@oleanschools.org



Olean City School District
Mission/Vision

The Olean City School District is a student-centered community of excellence in which all members are challenged to learn, achieve, contribute, and innovate.

Guiding Principles
A commitment to fostering:

- A respectful, safe, and welcoming environment
- Embracing diversity
- Continuous improvement
- Academic excellence and lifelong learning
- Honesty, integrity, responsibility, and accountability
- Student potential and achievement