

OLEAN HIGH SCHOOL
Course Name – Advanced Economics
Text- Issues in Economics Today 4th edition
Grade 12 (1/2 Year Course)

Month	Topic Content	Skills	Concept National Standards for Teaching Economics	Major Assessments	Learning Standards	Resource- Text Pages
September	<ul style="list-style-type: none"> - Economics: The Study of Opportunity Cost - Supply and Demand - The Concept of Elasticity and Consumer and Producer Surplus - Firm Production, Cost, and Revenue - Perfect Competition, Monopoly, and Economic versus Normal Profit 	<ul style="list-style-type: none"> - Effective decision making - Evaluation of data - Listening critically - Computer Literacy - Research - Writing - Application of Learned information 	<ul style="list-style-type: none"> - Productive resources are limited (1) - Different methods can be used to allocate resources (3) - Markets (7) - Price and buyers/sellers (8) - Competition (9) - Institutions and Market Economies (10) - Investment (15) 	<ul style="list-style-type: none"> - Quizzes - Paper on Opportunity Costs - Paper on Profits 	Standard 4 #1 Bullets 2, 4 #2 Bullets 1,2,3	Chapters 1-5 News Articles Internet Library
October	<ul style="list-style-type: none"> - Perfect Competition, Monopoly, and Economic versus Normal Profit - Macroeconomic Terms - Interest Rates and Present Value - Aggregate Demand and Aggregate Supply - Federal Spending - Federal Deficits, Surpluses, and the National Debt 	<ul style="list-style-type: none"> - Gain an understanding of the terms necessary for economic literacy - Effective decision making - Evaluation of data - Listening critically - Application of Learned information 	<ul style="list-style-type: none"> - Price and buyers/sellers (8) - Interest Rates (12) - Government Policies (17) - Federal Government Policy (20) 	<ul style="list-style-type: none"> - Quizzes - Tests 	Standard 4 #1 Bullets 2, 4, 7 #2 Bullets 2, 3	Chapters 5-10 News Articles
November	<ul style="list-style-type: none"> - International Trade - Trade agreements - Vices - Health Care - Government Provided Health Insurance - The Economics of Prescription Drugs 	<ul style="list-style-type: none"> - Increase Global Awareness - Effectively analyze the complexities of the HealthCare issue - Research and write a paper that is more analytical than simply descriptive 	<ul style="list-style-type: none"> - Money and Trade (11) - Economic Role of Government (16) 	<ul style="list-style-type: none"> - Quizzes - Tests - Paper on Healthcare 	Standard 4 #1 Bullets 1, 2, 3, 4, 5, 6, 7 #2 Bullets 1,2,3	Chapters 13, 15, 16, 18, 19, 20 News Articles Internet Library
December	<ul style="list-style-type: none"> - The Economics of Prescription Drugs - The Environment - The Economics of Crime - The Economics of Race and Sex Discrimination - Personal Income Taxes 	<ul style="list-style-type: none"> - Analyze and evaluate factors in the economy - Evaluate sources for bias - Make conclusions based on research and not simply emotion 	<ul style="list-style-type: none"> - Productive resources are limited (1) - Different methods can be used to allocate resources (3) 	<ul style="list-style-type: none"> - Quizzes - Test - Paper Personal Income Tax 	Standard 4 #2 Bullets 1,2,3	Chapters 20, 17, 22, 23, 34 News Articles Internet Library
January	<ul style="list-style-type: none"> - Poverty and Welfare - Wal-Mart - Housing Bubble 	<ul style="list-style-type: none"> - Analyze the short term and long term results of our economic decisions - Demonstrate an understanding of basic economic principles 	<ul style="list-style-type: none"> - Markets (7) - Competition (9) - Income (13) - Unemployment and the cost (19) 	<ul style="list-style-type: none"> - Quizzes - Test - Paper on Wal-Mart - Final Exam 	Standard 4 #2 Bullets 1,2,3	Chapters 31, 41, 44 News Articles Internet Library

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