

**OLEAN HIGH SCHOOL**

Course Name   **ECONOMICS**  

Text   **THE STUDY OF ECONOMICS**  

Other Resources   **COMPUTER LAB/NEWS PAPERS**  

**Grades 9-12**

<b>Month</b>	<b>Topic Content</b>	<b>Skills</b>	<b>Concepts</b>	<b>Major Assessments</b>	<b>Learning Standards</b>	<b>Resource/Text Page</b>
<b>Sept.</b>	Analyze the effectiveness of ways individ. and societies attempt to satisfy basic needs. Define and understand basic economic concepts.	Classification Evaluation Identification Generalization	Scarcity, trade offs, opportunity costs , stability, growth, productivity, employment supply and demand, Credit, Investment, Income Management	Quiz Test Research Comp.Lab Scarcity Project (start up a job and house)	L.S. 4 #1 bullet 1,2	Text ( Chapters 1-3 ) Internet News Articles American Funds Rep. Community Bank Rep.
<b>Oct.</b>	Understanding the ideals, practices accomplishments of the U.S. Capitalist system as opposed to more Command economic style systems. Supply and Demand = Price in free economy. Adam Smith	Identify, Organize, and Evaluate differences in economic systems. Draw inferences	Market, Command, Traditional and Mixed Economies. Economic Goals (growth,efficiency,employment and stability)relative to socio , Four basic elements of free market (ownership vol. Exchg., priv.property, profit motive) Market pricing, Circular Flow Model, Competition's Role	Test Paper Project Poster	L.S. 4 #1 bullet 2,3,4 #2. bullet 1,2,3	Text (Chapter3-4) Internet News Articles
<b>Nov.</b>	Understand the economic decision making and roles that consumers, producers , workers, investors, and voters play in the free market.	Identify, Define, Analyze, Make evaluations	Consumer Sovereignty, Elasticity, 4 functions of business, forms of business (Corp., Proprietorship, Partnership, etc.), Normal rate of return, Economic returns, Differentiated competition DJIA, Nasdaq , Wage determinants, Utility, Capitalization, Entrepreneur, Corporate citizenship	Test Paper Internet Project\ Brokerage Agent in Class	L.S. 4 #1 bullet 2,3,4,5, 7 #2 bullet 1, 3	Text (Chapter 5,6, 9) Internet News articles
<b>Dec.</b>	1. Understand the economic decision making and roles that consumers, producers , workers, investors, and voters play in the free market. 2. The creation & control of money by the FED in a free market	Identify, Define, Analyze, Make evaluations	Complete: topics above #1.  2. Introduce: Monetary Policy, FED, Discount Rate, Fed Funds Rate, Open Market Operations	Test Paper Internet Project News Articles	L.S.4 # 1 bullet 3,4, 7	Text (Chapter 5,6,9,10) Internet News articles

<b>Jan.</b>	1.Fiscal and Monetary Policies are used by the government to maintain a healthy market place 2. Review and Take Final Exam	Identify, Define, Analyze, Make evaluations	Fiscal Policies, Monetary Policies, Recession, Depression, GDP, 4 Tools of the FED, Supply and Demand side Economics, 4 Economic Goals of a free market Concepts: See above	Party Platform Project Internet Project Test News Articles Project	L.S. 4 #1 bullet 4,5,6 #2 bullet 1-4	Text (Chapters 10,11,12,14) Internet Party Representative News Articles
<b>Feb.</b>	Analyze the effectiveness of ways individ. and societies attempt to satisfy basic needs. Define and understand basic economic concepts.	Classification Evaluation Identification Generalization	Scarcity, trade offs, opportunity costs, stability, growth, productivity, employment supply and demand, Credit, Investment, Income Management	Quiz Test Research Comp.Lab Scarcity Project (start up a job and house)	L.S. 4 #1 bullet 1,2	Text (Chapters 1-3) Internet News Articles American Funds Rep. Community Bank Rep.
<b>Mar.</b>	Understanding the ideals, practices accomplishments of the U.S. Capitalist system as opposed to more Command style systems. Supply and Demand = Price in free economy. Adam Smith	Identify, Organize, and Evaluate differences in economic systems. Draw inferences	Market, Command, Traditional and Mixed Economies. Economic Goals (growth, efficiency, employment and stability) relative to socio, Four basic elements of free market (ownership vol. Exchg., priv. property, profit motive) Market pricing, Circular Flow Model, Competition's Role	Test Paper Project Poster	L.S. 4 #1 bullet 2,3,4 #2. bullet 1,2,3	Text (Chapter 3-4) Internet News Articles
<b>Apr.</b>	Understand the economic decision making and roles that consumers, producers, workers, investors, and voters play in the free market.	Identify, Define, Analyze, Make evaluations	Consumer Sovereignty, Elasticity, 4 functions of business, forms of business (Corp., Proprietorship, Partnership, etc.), Normal rate of return, Economic returns, Differentiated competition DJIA, Nasdaq, Wage determinants, Utility, Capitalization, Entrepreneur, Corporate citizenship	Test Paper Internet Project Brokerage Agent in Class	L.S. 4 #1 bullet 2,3,4,5, 7 #2 bullet 1, 3	Text (Chapter 5,6, 9) Internet News articles
<b>May</b>	2. Understand the economic decision making and roles that consumers, producers, workers, investors, and voters play in the free market. 2. The creation & control of money by the FED in a free market	Identify, Define, Analyze, Make evaluations, draw inferences	Complete: topics above #1.  2. Introduce: Monetary Policy, FED, Discount Rate, Fed Funds Rate, Open Market Operations	Test Paper Internet Project News Articles	L.S.4 #1 bullet 3,4, 7	Text (Chapter 5,6,9,10) Internet News articles

<p><b>June</b></p>	<p><b>1. Fiscal and Monetary Policies</b> are used by the government to maintain a healthy market place  <b>2. Review and Take Final Exam</b></p>	<p><b>Identify, Define, Analyze, Make evaluations, draw inferences</b></p>	<p><b>Complete: topics above #1.</b></p> <p><b>2. Introduce: Monetary Policy, FED, Discount Rate, Fed Funds Rate, Open Market Operatio Fiscal Policies, Monetary Policies, Recession, Depression, GDP, 4 Tools of the FED, Supply and Demand side Economics, 4 Economic Goals of a free market</b>  <b>Concepts: See above ns</b></p>	<p><b>Test Paper</b>  <b>Internet Project</b>  <b>News Articles</b></p>	<p><b>L.S. 4 #1 bullet 4,5,6</b>  <b>#2 bullet 1-4</b></p>	<p><b>Text (Chapters 10,11,12,14)</b>  <b>Internet</b>  <b>Party Representative</b>  <b>News Articles</b></p>
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